

Na osnovu čl. 49 st. 2 tač. 18 Statuta Beogradske berze a.d. Beograd (broj: 04/1 3931-2/24, u daljem tekstu: Statut) i člana 91. Pravila poslovanja Beogradske berze a.d. Beograd (04/2 br. 4022/22, u daljem tekstu: Pravila Berze), Nadzorni odbor Beogradske berze a.d. Beograd, na VIII/24 sednici, dana 05.12.2024. godine, doneo je sledeću:

Based on Article 49, paragraph 2, point 18 of the Articles of Association of the Belgrade Stock Exchange Belgrade (number: 04/1 3931-2/24, hereinafter: Articles of Association) and Article 91. of the Rules of Business Operation of the Belex Stock Exchange (number 04/2 4022/22 hereinafter: Rules of Belex), the Supervisory Board of the Belgrade Stock Exchange, at the VIII/24 Meeting, on December 5, 2024 adopted the following decision:

ODLUKU o utvrđivanju BERZANSKOG KALENDARA ZA 2025. GODINU

DECISION on establishing the Belex Calendar in 2025

I

BERZANSKI SASTANCI u 2025. godini, organizuju se u radnim danima Beogradske berze a.d. Beograd (u daljem tekstu: Berza): **ponedeljak, utorak, sreda, četvrtak i petak**.

POJEDINAČNI BERZANSKI SASTANCI za svaki tržišni segment regulisanog tržišta i MTP Belex u okviru berzanskog sastanka iz stava 1. ove tačke, organizuju se u periodu **od 9:00 do 14:00 časova**, u skladu sa Pravilima Berze i odlukom Berze kojom se uređuje dužina trajanja faza trgovanja.

KONFIRMACIJA BLOK TRANSAKCIJE od strane brokera kupca mora biti izvršena **najkasnije do 13:00 časova** na istom berzanskom sastanku na kome je broker prodavca inicirao blok transakciju.

II

Izuzetno od tačke I. ove odluke,

Berzanski sastanci u 2025. godini ne organizuju se:

(1)

u dane republičkih državnih i verskih praznika koji se praznuju neradno:

datum	dan u nedelji	obeležavanje praznika
1. januar	sreda	Nova godina
2. januar	četvrtak	
7. januar	utorak	Božić
17. februar	ponedeljak	Dan državnosti

I

In 2025 TRADING SESSIONS are organized every working day of the Belgrade Stock Exchange (hereinafter: Belex): Monday, Tuesday, Wednesday, Thursday and Friday.

INDIVIDUAL TRADING SESSIONS for a particular market segment of the Regulated Market or the MTP BELEX, within the trading session referred to in Item I of this Decision, are organized in the period from 9:00 to 14:00, in accordance with the Rules of the Belex and the Decision of the Belex defining the duration of trading phases.

CONFIRMATION OF A BLOCK TRADE by the buyer's broker in line with the Belex's Rules must be provided **no later than 13:00** at the same trading session at which the seller's broker initiated the block trade.

II

Notwithstanding Item 1 of this Decision

Trading Sessions in 2025 are not organized on:

(1)

days which are national and religious holidays celebrated as non-working:

Date:	Weekday:	Holiday:
1st January	Wednesday	New Year
2nd January	Thursday	
7th January	Tuesday	Christmas
17th February	Monday	Serbian Statehood Day

18. april	petak	Vaskršnji praznici
21. april	ponedeljak	
1. maj	četvrtak	Praznik rada
2. maj	petak	
11. novembar	utorak	Dan primirja u Prvom svetskom ratu

(2)

u dane u koje Berza radi, bez organizovanja berzanskih sastanaka:

datum	dan u nedelji	razlog:
3. januar	petak	bezbednosno unapređenje trgovačke platforme
6. januar	ponedeljak	
31. decembar	sreda	setovanje trgovačke platforme i migracija podataka i statistika

III

Ova Odluka stupa na snagu danom donošenja i objavljuje se na internet stranici Berze.

Obrazloženje

Pravilima Berze utvrđeno je da se berzanski sastanci održavaju u vremenu koji Berzanskim kalendarom utvrdi Nadzorni odbor Berze, kao i postupanje Berze tokom godine u slučaju nastupanja vanrednih događaja i/ili okolnosti koje se nisu mogle predvideti prilikom utvrđivanja Berzanskog kalendara. Istovremeno, Pravilima Berze uređeno je da se dužina trajanja faza trgovanja, odnosno vreme početka, trajanja i kraja pojedinih faza u okviru određenog metoda trgovanja, za svaki segment regulisanog tržišta i MTP Belex, odnosno hartiju od vrednosti, utvrđuje posebnom odlukom Berze. Zakonom o državnim i drugim praznicima u Republici Srbiji (Službeni glasnik RS", br. 43/01, 101/07 i 92/11) uređeni su praznici koji se u Republici Srbiji obeležavaju neradno, te uređeno da u slučaju kada državni praznik padne u nedelju, isti se praznuje prvog narednog radnog dana. Uvažavajući tržišne okolnosti, kao i prekide u radu na samom početku 2025. godine zbog praznovanja državnog i verskog praznika, kao i dana vikenda, procenjeno je da se dani - petak, 3 januar i ponedeljak, 6. januar, mogu iskoristiti za dane bezbednosnog unapređenja trgovačke platforme, te nesmetanu pripremu BelexFIX za rad u novoj kalendarskoj godini. Kod utvrđivanja 3. i 6. januara za dane u kome se ne organizuje berzanski sastanak, ali u kojim danima rade

18th April	Friday	Easter Holidays
21th April	Monday	
1st May	Thursday	Labor Day
2nd May	Friday	
11th November	Tuesday	Armistice Day in the First World War

(2)

days on which the Belex operates without organizing trading sessions:

Date:	Weekday:	Reason:
3rd January	Friday	security improvement of the trading platform
6th January	Monday	
31th December	Wednesday	Trading system maintenance, statistics and data migration

III

The Decision comes into effect on the day when it is passed and is published on the Belex's internet page.

Reasoning

The Belex Rules stipulate that stock exchange trading sessions are held within the timeframes established by the Belex's Supervisory Board according to the Belex Calendar, as well as the procedures the Belex follows in case of unexpected extraordinary events and/or circumstances that could not have been foreseen when establishing the Belex Calendar. Simultaneously, the Belex Rules regulate the duration of trading phases, i.e., the start, duration, and closing times of specific phases within a designated trading method for each market segment of the regulated market and the MTP Belex, as well as specific security, which are determined by a separate decision of the Belex. The Law on State and Other Holidays in the Republic of Serbia (Official Gazette of RS, No. 43/01, 101/07, and 92/11) regulates holidays observed as non-working days in the Republic of Serbia, providing that when a state holiday falls on a Sunday, it is celebrated on the next working day. Taking into account market conditions, as well as the interruptions in operations at the beginning of 2025 due to the celebration of national and religious holidays, as well as weekend days, it has been assessed that Friday, January 3rd, and Monday, January 6th, can be used as days for the security improvement of the trading platform, ensuring the smooth preparation of BelexFIX for

stručne službe Berze, uzeta je u obzir i okolnost da se predmetna odluka objavljuje na internet stranici blagovremeno, te da da je isto u funkciji blagovremenog omogućavanja svim učesnicima na tržištu kapitala da u primerenom roku preduzmu neophodne aktivnosti na organizaciji svog poslovanja i odnosa sa svojim klijentima i u danima u kojima Berza neće organizovati berzanske sastanke. Istovremeno, konsultujući berzanske kalendare berzi u regionu koji na poslednji radni dan u kalendarskoj godini ne organizuju berzanske sastanke, kao i uvažavajući da u većem broju drugih zemalja neradni praznični dani obuhvataju i dane u poslednjoj nedelji decembra zbog praznovanja verskog i državnog praznika, te da u danima neposredno pre i posle novogodišnjih praznika izostaje uobičajena investiciona aktivnost, procenjeno je da se uobičajene aktivnosti na setovanju trgovačke platforme i migraciji podataka i statistika, mogu realizovati i tokom radnog vremena Berze dana 31.12, a ne u poslepodnevnim satima poslednjeg radnog dana u kalendarskoj godini kako je to činjeno u prethodnim godinama, do 2021. godine.

operation in the new calendar year. In determining January 3rd and 6th as days when no exchange meeting will be organized, but when the Belex's professional services will be working, it was also considered that this decision will be published on the website in a timely manner, and that this serves the purpose of enabling all capital market participants to undertake the necessary activities to organize their operations and relationships with clients in a timely manner during the days when the Belex will not organize exchange meetings. Moreover, consulting stock exchange calendars of the regional exchanges, that do not hold trading sessions on the last working day of the calendar year, and considering that in many other countries, non-working holidays include days in the last week of December due to the celebration of religious and state holidays, and that there is a lack of investment activity in the days immediately before and after the New Year holidays, it has been assessed that the usual activities related to trading platform setup and data and statistics migration can be conducted during the working hours of the Belex on December 31, rather than in the afternoon hours of the last working day of the calendar year, as was done in previous years until 2021.

Sa izloženog, odlučeno je kao u dispozitivu.

Based on the above, it has been decided as stated in the dispositive part.

**BEOGRADSKA BERZA A.D. BEOGRAD/ BELGRADE STOCK EXCHANGE
Nadzorni odbor/The Supervisory Board**

Ognjen Popović, Predsednik/The Chairperson