

# DECISION

## on Establishing the Exchange Calendar in 2024

### I

**In 2024 TRADING SESSIONS** are organized every working day of the Belgrade Stock Exchange (hereinafter: Exchange): Monday, Tuesday, Wednesday, Thursday and Friday.

**INDIVIDUAL TRADING SESSIONS** for a particular market segment of the Regulated Market or the MTP BELEX, within the trading session referred to in Item I of this Decision, are organized in the period from 9:00 to 14:00, in accordance with the Rules of the Exchange and the Decision of the Exchange defining the duration of trading phases.

**CONFIRMATION OF A BLOCK TRADE** by the buyer's broker in line with the Exchange Rules must be provided no later than 13:00 at the same trading session at which the seller's broker initiated the block trade.

### II

Notwithstanding Item 1 of this Decision

**Trading Sessions in 2024 are not organized on:**

#### (1)

days which are national and religious holidays celebrated as non-working:

Date:	Weekday:	Holiday:
1 <sup>st</sup> January	Monday	New Year
2 <sup>nd</sup> January	Tuesday	New Year
15 <sup>th</sup> February	Thursday	Serbian Statehood Day
16 <sup>th</sup> February	Friday	Serbian Statehood Day
1 <sup>st</sup> May	Wednesday	Labor Day
2 <sup>nd</sup> May	Thursday	Labor Day
3 <sup>th</sup> May	Friday	Easter Holidays
6 <sup>th</sup> May	Monday	Easter Holidays
11 <sup>th</sup> November	Monday	Armistice Day in the First World War

#### (2)

days on which the Exchange operates without organizing trading sessions:

Date:	Weekday:	Holiday:
31 <sup>st</sup> December	Tuesday	Trading system maintenance, statistics and data migration

### III

The Decision comes into effect on the day when it is passed and is published on the Exchange internet page.

**Reasoning** - The Exchange Rules stipulate that stock exchange trading sessions are held within the timeframes established by the Exchange's Supervisory Board according to the Exchange Calendar, as well as the procedures the Exchange follows in case of unexpected extraordinary events and/or circumstances that could not have been foreseen when establishing the Exchange Calendar. Simultaneously, the Exchange Rules regulate the duration of trading phases, i.e., the start, duration, and closing times of specific phases within a designated trading method for each market segment of the regulated market and the MTP Belex, as well as specific security, which are determined by a separate decision of the Exchange. The Law on State and Other Holidays in the Republic of Serbia (Official Gazette of RS, No. 43/01, 101/07, and 92/11) regulates holidays observed as non-working days in the Republic of Serbia, providing that when a state holiday falls on a Sunday, it is celebrated on the next working day. Moreover, consulting stock exchange calendars of the regional exchanges, that do not hold trading sessions on the last working day of the calendar year, and considering that in many other countries, non-working holidays include days in the last week of December due to the celebration of religious and state holidays, and that there is a lack of investment activity in the days immediately before and after the New Year holidays, it has been assessed that the usual activities related to trading platform setup and data and statistics migration can be conducted during the working hours of the Exchange on December 31, rather than in the afternoon hours of the last working day of the calendar year, as was done in previous years until 2021.

Chairperson of the Supervisory Board  
Olivera Zdravković