

**BELEX15 Quarterly review**

In accordance with publicly available information, the following components of the index have the free float factor (FFc) changed:

Issuer	Symbol	FFc
Metalac a.d. Gornji Milanovac	MTLC	72,91%

Decision of the Index Committee becomes effective as of December 30, 2025, after trading hours, when divisor adjustment will also take place.

Belgrade Stock Exchange Index Committee