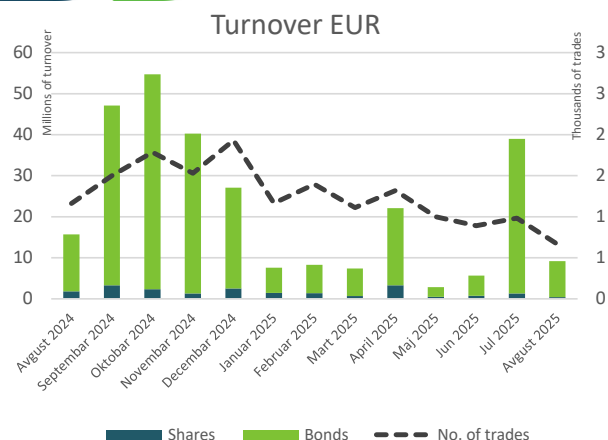


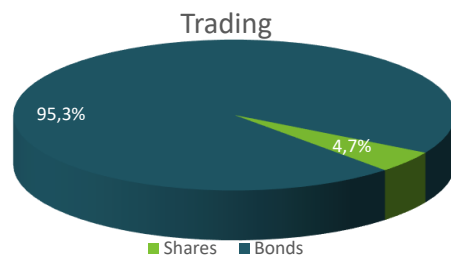


Belgrade Stock Exchange Monthly Report

August 2025

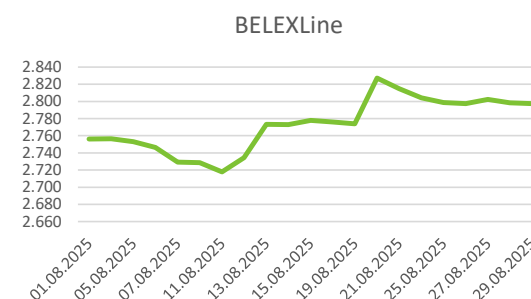
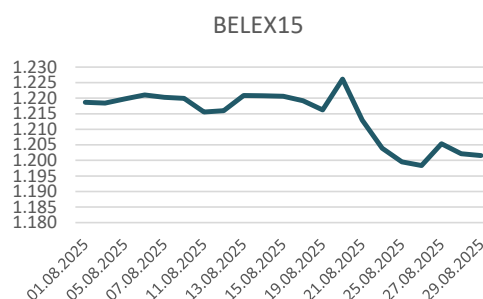


Segment	Total Turnover EUR	Trades
Prime Listing Shares	109.735	128
Prime Listing Bonds	8.745.069	280
Open Market Shares	322.832	258
MTP Shares	0	0
Total:	9.177.636	666



Total Market Capitalization (Shares) EUR: 4.215.994.832

Index	Last	Index Market Cap EUR	% Of Total Market Cap	Trades	Turnover EUR	Mohtly Change	YTD
BELEX15	1201,53	1.479.443.364	35,09%	262	298.300	-1,56%	4,78%
BELEXLine	2797,50	1.719.486.365	40,78%	339	359.703	1,41%	14,01%



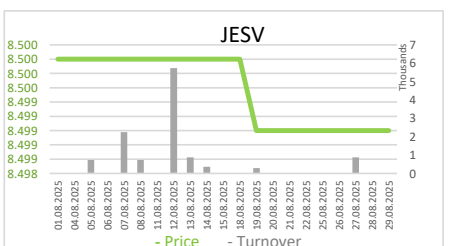
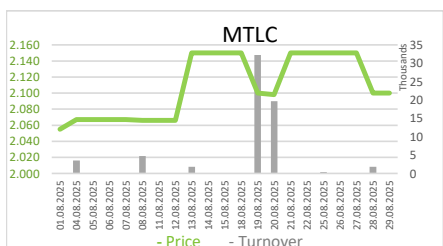
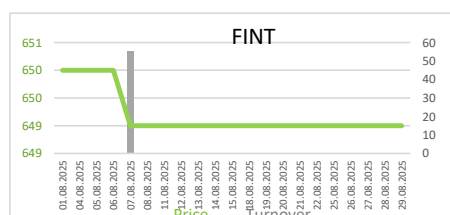
Top 5 traded shares					
Issuer	Ticker	Price RSD	Turnover EUR	% Change	Trades
Dunav osiguranje a.d. , Beograd	DNOS	1.550,00	141.689	-7,74%	109
Metalac a.d. , Gornji Milanovac	MTLC	2.100,00	64.202	2,19%	26
Messer Tehnogas a.d. , Beograd	TGAS	35.238,00	42.682	0,67%	16
Philip Morris Operations a.d. , Niš	DINNPB	9.350,00	35.795	0,34%	20
Aerodrom Nikola Tesla a.d. , Beograd	AERO	2.200,00	33.653	0,00%	85

Top 3 gainers in the month		Ticker	Price RSD	% Change	Turnover EUR
Interservis a.d. , Futog		INTS	3.989,00	206,85%	14.980
Dunav Re a.d. , Beograd		DNREM	9.750,00	62,12%	3.777
Kopaonik a.d. , Beograd		KOPB	16.000,00	6,67%	8.330
Top 3 decliners in the month		Ticker	Price RSD	% Change	Turnover EUR
PPT Armature a.d. , Aleksandrovac		PPTA	426,00	-22,55%	45
Termika-Beograd a.d. , Beograd		TRBG	3.300,00	-17,29%	3.846
Energoprojekt holding a.d. , Beograd		ENHL	496,00	-14,48%	165



Shares - Official Listing Segments

Prime Listing Shares								
Ticker	Issuer	Price RSD	Turnover EUR	Trades	1y price range	Issued shares	Monthly change	Market CAP
AERO	Aerodrom Nikola Tesla a.d. , Beograd	2.200,00	33.653	85	1800 - 2300	35.026.129	0,00%	657.627.903
FINT	Fintel energija a.d. , Beograd	649,00	55	1	625 - 680	26.510.506	-0,15%	146.834.505
JESV	Jedinstvo a.d. , Sevojno	8.499,00	11.824	16	7200 - 8500	214.495	-0,01%	15.557.880
MTLC	Metalac a.d. , Gornji Milanovac	2.100,00	64.202	26	1660 - 2150	2.040.000	2,19%	36.560.731





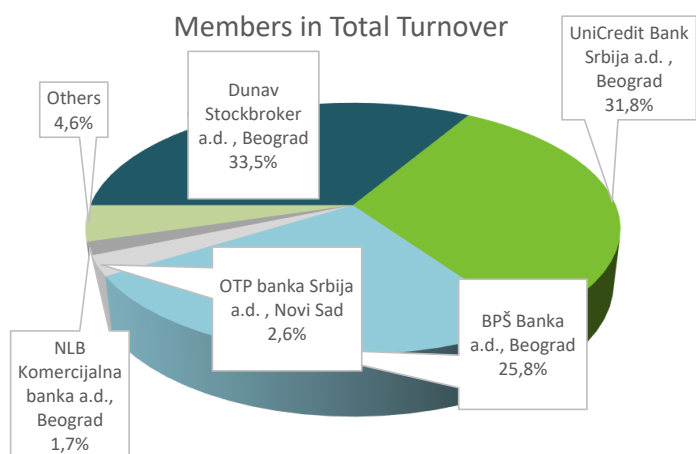
Bonds - Official Listing Segments

Prime Listing Bonds - top 5 Turnover							
Ticker	Issuer	Price	Turnover EUR	Trades	1y price range	No. of bonds	Monthly change
RSO23208	Republika Srbija	118,1522	4.033.372	1	113 - 120,4238	15.000.000	0,81%
RSO25210	Republika Srbija	100,8021	2.320.955	2	100,1202 - 102,9419	15.144.984	0,68%
RSO25211	Republika Srbija	107,6571	1.801.240	2	104,764 - 107,6571	250.000	7,56%
RSO20193	Republika Srbija	98,3500	209.836	1	94,5 - 100,308	19.527.230	-1,29%
RSRES12D202	Republika Srbija	79,0002	35.963	14	76,05 - 86	302.131.448	-8,14%

Top Member Statistics

Trading in shares		
Member Name	Turnover EUR	% in Turnover
NLB Komercijalna banka a.	192.450	22,25%
Dunav Stockbroker a.d. , B	105.433	12,19%
Intercity broker a.d. , Beog	70.648	8,17%
Tesla Capital a.d., Beograd	62.261	7,20%
ALTA banka a.d., Beograd	59.693	6,90%

Member name	Trades	% in Trades
NLB Komercijalna banka a.	180	23,32%
BPŠ Banka a.d., Beograd	98	12,69%
OTP banka Srbija a.d. , Nov	84	10,88%
Dunav Stockbroker a.d. , B	72	9,33%
Tesla Capital a.d., Beograd	60	7,77%



Trading in bonds		
Member Name	Turnover EUR	% in Turnover
Dunav Stockbroker a.d. , Beograd	6.047.143	34,57%
UniCredit Bank Srbija a.d. , Beograd	5.834.612	33,36%
BPŠ Banka a.d., Beograd	4.724.265	27,01%
OTP banka Srbija a.d. , Novi Sad	421.261	2,41%
Tandem financial a.d. , Novi Sad	179.276	1,03%

Member name	Trades	% in Trades
NLB Komercijalna banka a.d., Beograd	163	29,11%
Erste bank a.d., Novi Sad	98	17,50%
BPŠ Banka a.d., Beograd	77	13,75%
Tandem financial a.d. , Novi Sad	52	9,29%
Intercity broker a.d. , Beograd	48	8,57%