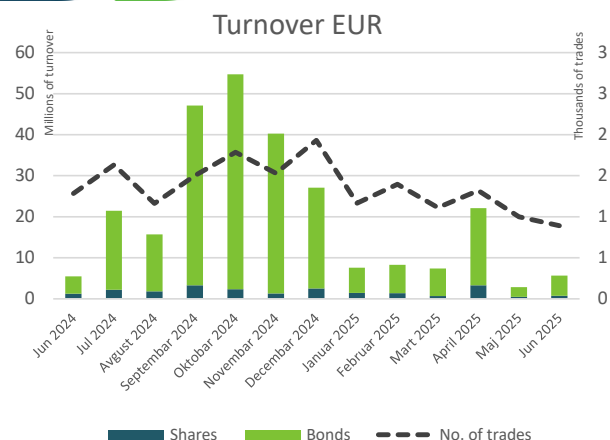


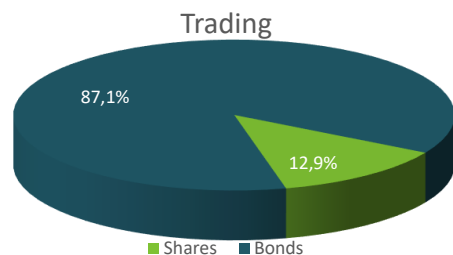


# Belgrade Stock Exchange Monthly Report

June 2025

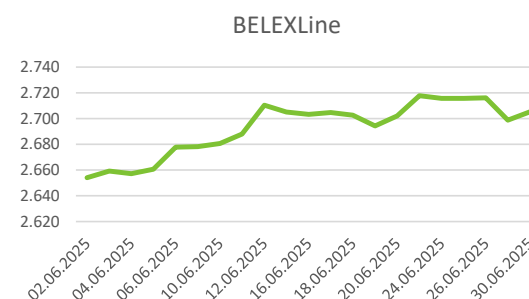
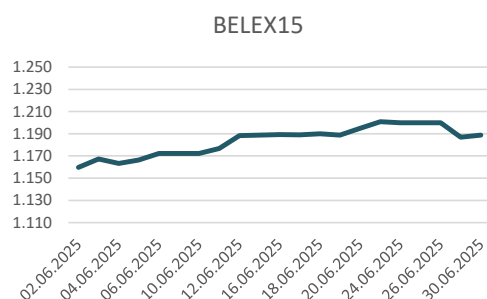


| Segment              | Total Turnover EUR | Trades |
|----------------------|--------------------|--------|
| Prime Listing Shares | 89.195             | 75     |
| Prime Listing Bonds  | 4.909.690          | 453    |
| Open Market Shares   | 617.342            | 352    |
| MTP Shares           | 20.495             | 11     |
| Total:               | 5.636.722          | 891    |



Total Market Capitalization (Shares) EUR: 4.156.825.386

| Index     | Last    | Index Market Cap EUR | % Of Total Market Cap | Trades | Turnover EUR | Mohtly Change | YTD    |
|-----------|---------|----------------------|-----------------------|--------|--------------|---------------|--------|
| BELEX15   | 1188,70 | 1.461.456.656        | 35,16%                | 261    | 586.963      | 2,32%         | 3,66%  |
| BELEXLine | 2705,33 | 1.669.682.640        | 40,17%                | 377    | 675.952      | 1,85%         | 10,26% |



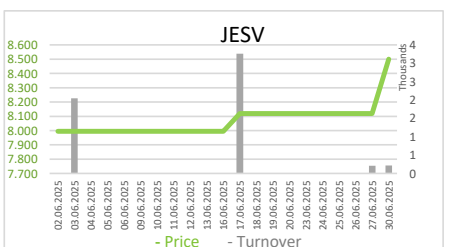
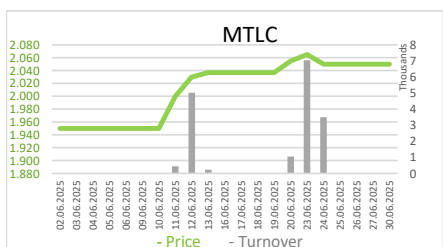
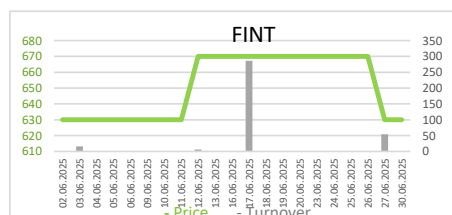
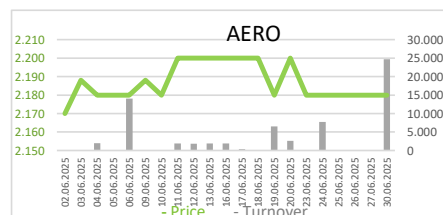
| Top 5 traded shares                  |        |           |              |          |        |
|--------------------------------------|--------|-----------|--------------|----------|--------|
| Issuer                               | Ticker | Price RSD | Turnover EUR | % Change | Trades |
| Dunav osiguranje a.d. , Beograd      | DNOS   | 1.523,00  | 195.685      | 8,79%    | 144    |
| Energoprojekt holding a.d. , Beograd | ENHL   | 500,00    | 167.328      | 8,46%    | 20     |
| Messer Tehnogas a.d. , Beograd       | TGAS   | 35.000,00 | 72.020       | 0,00%    | 13     |
| Aerodrom Nikola Tesla a.d. , Beograd | AERO   | 2.180,00  | 65.817       | -0,46%   | 55     |
| Impol Seval a.d. , Sevojno           | IMPL   | 7.798,00  | 62.736       | -0,03%   | 9      |

| Top 3 gainers in the month        |  | Ticker | Price RSD | % Change | Turnover EUR |
|-----------------------------------|--|--------|-----------|----------|--------------|
| PPT Armature a.d. , Aleksandrovac |  | PPTA   | 550,00    | 96,43%   | 427          |
| Progres a.d. , Beograd            |  | PRGS   | 14,00     | 40,00%   | 478          |
| Sjaj u tami a.d. , Beograd        |  | GRDN   | 1.000,00  | 11,11%   | 1.254        |
| Top 3 decliners in the month      |  | Ticker | Price RSD | % Change | Turnover EUR |
| Dunav Grocka a.d. , Grocka        |  | DNVG   | 60,00     | -20,00%  | 256          |
| Beogradmontaža a.d. , Beograd     |  | BGMN   | 2.600,00  | -13,33%  | 20.452       |
| Revnost a.d. , Novi Sad           |  | RVST   | 19.000,00 | -9,52%   | 2.269        |



## Shares - Official Listing Segments

| Prime Listing Shares |                                      |           |              |        |                |               |                |             |
|----------------------|--------------------------------------|-----------|--------------|--------|----------------|---------------|----------------|-------------|
| Ticker               | Issuer                               | Price RSD | Turnover EUR | Trades | 1y price range | Issued shares | Monthly change | Market CAP  |
| AERO                 | Aerodrom Nikola Tesla a.d. , Beograd | 2.180,00  | 65.817       | 55     | 1800 - 2200    | 35.026.129    | -0,46%         | 651.654.473 |
| FINT                 | Fintel energija a.d. , Beograd       | 630,00    | 361          | 4      | 625 - 680      | 26.510.506    | 0,00%          | 142.536.901 |
| JESV                 | Jedinstvo a.d. , Sevojno             | 8.500,00  | 5.728        | 4      | 7000 - 8500    | 214.495       | 6,32%          | 15.559.830  |
| MTLC                 | Metalac a.d. , Gornji Milanovac      | 2.050,00  | 17.288       | 12     | 1640 - 2100    | 2.040.000     | 5,13%          | 35.690.512  |





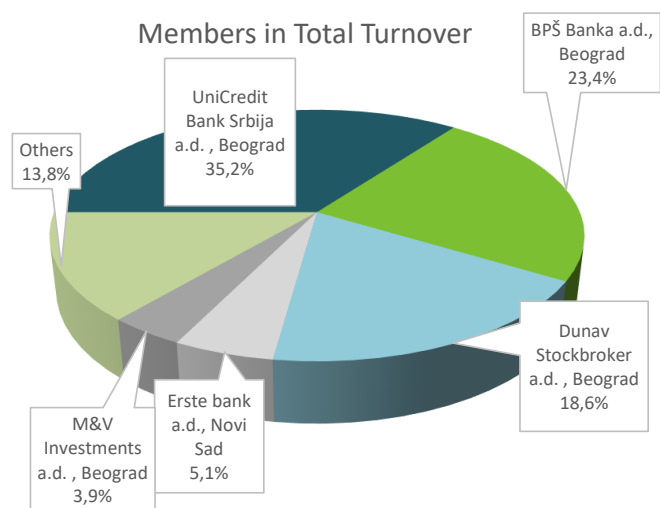
## Bonds - Official Listing Segments

| Prime Listing Bonds - top 5 Turnover |                  |          |              |        |                   |              |                |
|--------------------------------------|------------------|----------|--------------|--------|-------------------|--------------|----------------|
| Ticker                               | Issuer           | Price    | Turnover EUR | Trades | 1y price range    | No. of bonds | Monthly change |
| RSO23208                             | Republika Srbija | 116,3017 | 3.969.210    | 3      | 113 - 120,4238    | 15.000.000   | 2,02%          |
| RSO20193                             | Republika Srbija | 97,9500  | 417.834      | 2      | 93,1211 - 100,308 | 19.527.230   | 0,00%          |
| RSRES12C203                          | Republika Srbija | 76,7779  | 38.905       | 11     | 68,1002 - 79      | 316.499.728  | 12,74%         |
| RSRES05C202                          | Republika Srbija | 90,1200  | 33.551       | 6      | 85 - 90,4         | 119.161.241  | 2,06%          |
| RSRES05C202                          | Republika Srbija | 85,0000  | 28.872       | 5      | 80 - 86,3         | 116.912.919  | 0,00%          |

## Top Member Statistics

| Trading in shares           |              |               |
|-----------------------------|--------------|---------------|
| Member Name                 | Turnover EUR | % in Turnover |
| M&V Investments a.d. , Be   | 236.074      | 16,24%        |
| Mediolanum invest a.d. , B  | 204.922      | 14,09%        |
| Dunav Stockbroker a.d. , B  | 185.978      | 12,79%        |
| NLB Komercijalna banka a.   | 156.037      | 10,73%        |
| OTP banka Srbija a.d. , Nov | 142.039      | 9,77%         |

| Member name                  | Trades | % in Trades |
|------------------------------|--------|-------------|
| NLB Komercijalna banka a.    | 179    | 20,43%      |
| Dunav Stockbroker a.d. , B   | 124    | 14,16%      |
| Tesla Capital a.d., Beograd  | 101    | 11,53%      |
| Mediolanum invest a.d. , B   | 85     | 9,70%       |
| Intercity broker a.d. , Beog | 68     | 7,76%       |



| Trading in bonds                     |              |               |
|--------------------------------------|--------------|---------------|
| Member Name                          | Turnover EUR | % in Turnover |
| UniCredit Bank Srbija a.d. , Beograd | 3.969.210    | 40,42%        |
| BPŠ Banka a.d., Beograd              | 2.610.860    | 26,59%        |
| Dunav Stockbroker a.d. , Beograd     | 1.906.867    | 19,42%        |
| Erste bank a.d., Novi Sad            | 509.014      | 5,18%         |
| NLB Komercijalna banka a.d., Beograd | 278.492      | 2,84%         |

| Member name                          | Trades | % in Trades |
|--------------------------------------|--------|-------------|
| NLB Komercijalna banka a.d., Beograd | 211    | 23,29%      |
| OTP banka Srbija a.d. , Novi Sad     | 145    | 16,00%      |
| M&V Investments a.d. , Beograd       | 136    | 15,01%      |
| BPŠ Banka a.d., Beograd              | 123    | 13,58%      |
| Erste bank a.d., Novi Sad            | 119    | 13,13%      |