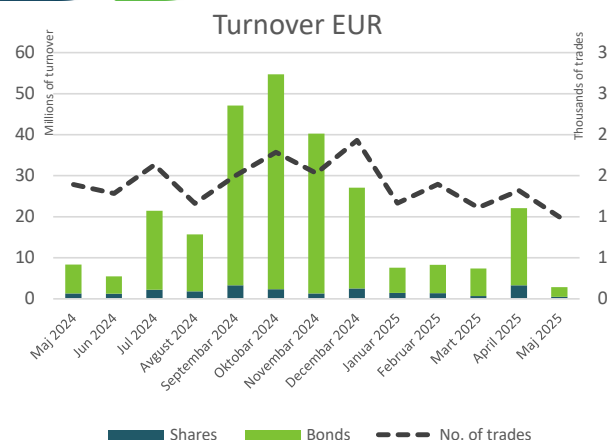


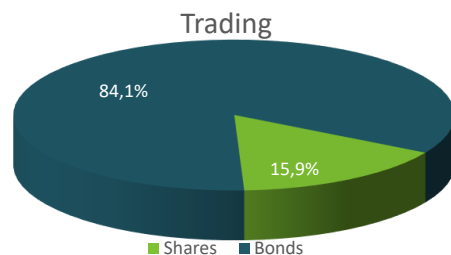


Belgrade Stock Exchange Monthly Report

May 2025

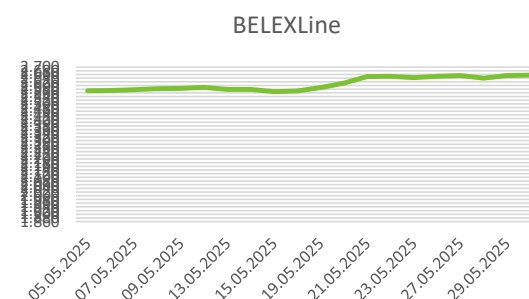
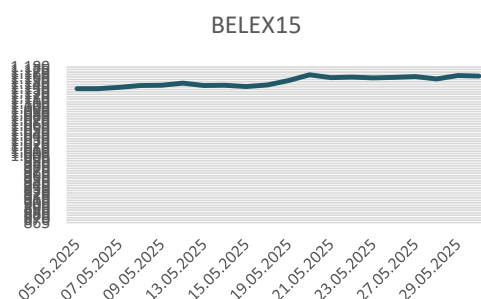


Segment	Total Turnover EUR	Trades
Prime Listing Shares	119.791	141
Prime Listing Bonds	2.409.593	471
Open Market Shares	337.361	386
MTP Shares	0	0
Total:	2.866.745	998



Total Market Capitalization (Shares) EUR: 4.133.877.386

Index	Last	Index Market Cap EUR	% Of Total Market Cap	Trades	Turnover EUR	Mohtly Change	YTD
BELEX15	1161,74	1.441.806.005	34,88%	294	313.224	1,70%	1,31%
BELEXLine	2656,30	1.651.462.103	39,95%	462	415.204	3,87%	8,26%



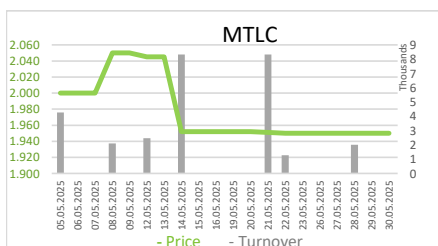
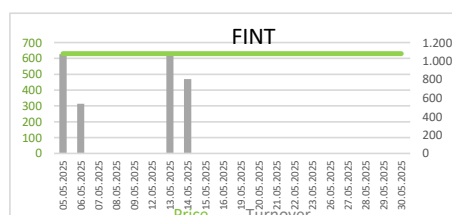
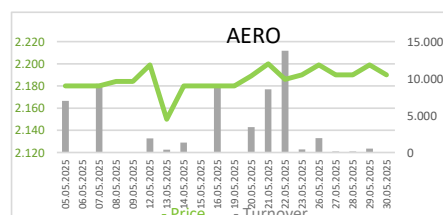
Top 5 traded shares					
Issuer	Ticker	Price RSD	Turnover EUR	% Change	Trades
Dunav osiguranje a.d. , Beograd	DNOS	1.400,00	75.307	5,03%	89
Messer Tehnogas a.d. , Beograd	TGAS	35.001,00	66.143	1,76%	22
Aerodrom Nikola Tesla a.d. , Beograd	AERO	2.190,00	57.948	0,46%	101
Lasta a.d. , Beograd	LSTA	665,00	45.432	10,65%	97
Jedinstvo a.d. , Sevojno	JESV	7.995,00	29.618	10,61%	12

Top 3 gainers in the month		Ticker	Price RSD	% Change	Turnover EUR
AMS Osiguranje a.d. , Beograd		AMSOPB	3.120,00	47,10%	676
AMS Osiguranje a.d. , Beograd		AMSO	5.200,00	44,44%	3.573
Dunav Re a.d. , Beograd		DNREM	5.900,00	18,00%	352
Top 3 decliners in the month		Ticker	Price RSD	% Change	Turnover EUR
PPT Armature a.d. , Aleksandrovac		PPTA	280,00	-9,68%	10.914
Dunav Grocka a.d. , Grocka		DNVG	75,00	-6,25%	413
Grupa Univerexport Bačka a.d. , Bačka P		BABP	1.450,00	-3,33%	495



Shares - Official Listing Segments

Prime Listing Shares								
Ticker	Issuer	Price RSD	Turnover EUR	Trades	1y price range	Issued shares	Monthly change	Market CAP
AERO	Aerodrom Nikola Tesla a.d. , Beograd	2.190,00	57.948	101	1800 - 2200	35.026.129	0,46%	654.439.854
FINT	Fintel energija a.d. , Beograd	630,00	3.494	4	625 - 680	26.510.506	-2,93%	142.492.514
JESV	Jedinstvo a.d. , Sevojno	7.995,00	29.618	12	6533 - 8380	214.495	10,61%	14.630.835
MTLC	Metalac a.d. , Gornji Milanovac	1.950,00	28.732	24	1640 - 2050	2.040.000	-2,50%	33.938.939





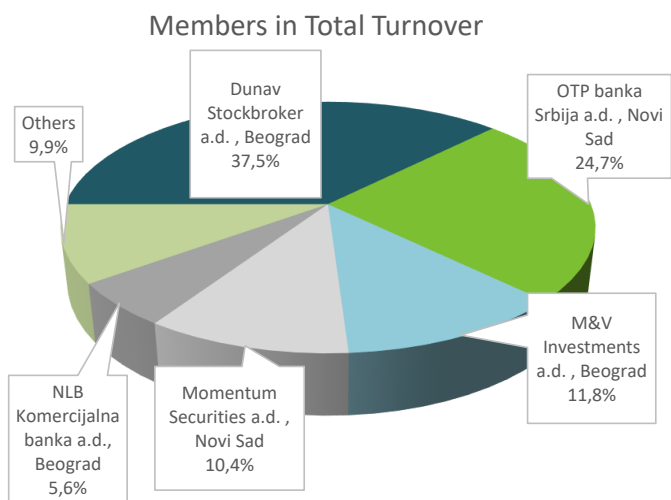
Bonds - Official Listing Segments

Prime Listing Bonds - top 5 Turnover							
Ticker	Issuer	Price	Turnover EUR	Trades	1y price range	No. of bonds	Monthly change
RSO23208	Republika Srbija	114,0000	972.429	3	112,6392 - 120,4238	15.000.000	0,00%
RSO20193	Republika Srbija	97,9500	626.724	2	92,4501 - 100,308	19.527.230	-0,01%
RSRES05D202	Republika Srbija	95,0000	115.282	15	94 - 95,15	128.560.069	1,06%
RSRES05D202	Republika Srbija	89,9700	108.268	6	86,5 - 90,4	117.235.997	0,31%
RSRES05D202	Republika Srbija	84,8949	94.840	3	82 - 86	115.064.962	2,22%

Top Member Statistics

Trading in shares		
Member Name	Turnover EUR	% in Turnover
NLB Komercijalna banka a.	175.068	19,15%
Dunav Stockbroker a.d. , Be	129.796	14,20%
OTP banka Srbija a.d. , Nov	109.770	12,01%
M&V Investments a.d. , Be	104.411	11,42%
Tesla Capital a.d., Beograd	100.176	10,96%

Member name	Trades	% in Trades
NLB Komercijalna banka a.	283	26,85%
Tesla Capital a.d., Beograd	128	12,14%
BPŠ Banka a.d., Beograd	89	8,44%
Dunav Stockbroker a.d. , Be	88	8,35%
Mediolanum invest a.d. , B	80	7,59%



Trading in bonds		
Member Name	Turnover EUR	% in Turnover
Dunav Stockbroker a.d. , Beograd	2.021.921	41,96%
OTP banka Srbija a.d. , Novi Sad	1.305.680	27,09%
M&V Investments a.d. , Beograd	569.405	11,81%
Momentum Securities a.d. , Novi Sad	548.112	11,37%
NLB Komercijalna banka a.d., Beograd	148.580	3,08%

Member name	Trades	% in Trades
NLB Komercijalna banka a.d., Beograd	214	22,72%
M&V Investments a.d. , Beograd	161	17,09%
Erste bank a.d., Novi Sad	149	15,82%
BPŠ Banka a.d., Beograd	103	10,93%
OTP banka Srbija a.d. , Novi Sad	95	10,08%