

Belgrade, May 23rd, 2025
04/2 br. 2039/25

Pursuant to the Article 49 Paragraph 2 Item 9) of the Articles of Association of the Belgrade Stock Exchange (04/1- 3931-2/24, hereinafter referred to as Belex Articles of Association), Belgrade Stock Exchange Supervisory Board (hereinafter: the Supervisory Board) adopted Decision no 04/2 No. 2038/25) on Convening the Extraordinary Annual General Meeting of the Belgrade Stock Exchange (hereinafter: the Board Decision), based on which Belgrade Stock Exchange (hereinafter: the Belex) sends to the shareholders the following

INVITATION TO THE 43rd EXTRAORDINARY GENERAL MEETING

The shareholders registered on the **Record Date** (June 3rd, 2025) in the Central Registry, Depository and Clearing (hereinafter referred to as Central Registry) are invited to attend and vote at the

**43rd Extraordinary General Meeting of the Belgrade Stock Exchange
which shall be held at the Belgrade Stock Exchange's Head office
in Belgrade -New Belgrade, Omladinskih brigada 1, 1st floor
at 10:00 on Friday, June 13th, 2025**

I – AGENDA AND VOTING MAJORITY OF RESOLUTION

For the 43rd Extraordinary General Meeting of the Belgrade Stock Exchange (hereinafter: The General Meeting), the following agenda has been proposed by the Supervisory Board

AGENDA:

1. Verification of the Minutes of the 42nd Ordinary General Meeting;
2. Decision on adoption of the Supervisory Board's report regarding the Report of the External Auditor on the audit of the financial reports of the Belex for 2024;
3. Decision on adoption of an Independent Auditor's Report on the Financial Reports for 2024;
4. Decision on the election of the external auditor for the audit of the financial reports of the Belgrade Stock Exchange for the year 2025;
5. Decision on the adoption of the Amendments to the General Meeting Rules of Procedure of the General Meeting of the Belgrade Stock Exchange;
6. Adoption of the consolidated text of the Rules of Procedure of the General Meeting of the Belgrade Stock Exchange;
7. Miscellaneous.

The General Meeting shall adopt resolutions (points 1.-6.) by simple majority of votes of the shareholders present, including the votes submitted by correspondence.

This Invitation and the Board Decision with proxy forms and voting ballot forms, the material per Items 1.-6. of the proposed Agenda shall be delivered to the shareholders of the Exchange in accordance to the Board Decision, which is published on the Exchange web site <https://www.belex.rs/oberzi/akcionari>.

II – RECORD DATE

Record Date is set on June 3rd, 2025. All shareholders registered with the Central Registry as lawful holders of the Exchange shares at the Record Date shall be entitled to participate and vote - **8.962 ordinary shares with voting rights CFI ESVTFR, ISIN RSBGBEE39087**.

The list of shareholders which constitute the General Meeting shall be determined by the excerpt from the Central Registry and it shall be available, at the Exchange Head office (Beograd-Novi Beograd, Omladinskih brigada 1, I floor) to all shareholders of the Exchange having the right to vote at the General Meeting in order to exercise their right to access and copy as well as to file objection to any irregularity of the List, and shall be delivered to the shareholder at its/her/his written request.

III – IMPLEMENTATION OF THE RIGHTS TO ATTEND AND VOTE AT THE GENERAL MEETING

Shareholders may attend and vote at the General Meeting of the Exchange in person or by proxy, or cast their votes by correspondence (voting ballot enclosed).

Proxy or voting ballot (in case of voting by correspondence) can be issued in the form of a printed document, or in the form of an electronic document signed with a qualified electronic signature (of the shareholder / authorized person of the shareholder) issued by the certification body of the Republic of Serbia, or as a digitized document, whose authenticity has been confirmed in the manner prescribed by Serbian legislation on electronic document, electronic identification and trust services in electronic transactions. Proxy or voting ballots made in the form of an electronic / digitized document are delivered to the Exchange at its address registered for electronic correspondence post@belex.rs.

Original copy of the voting ballot must be delivered to the Exchange not later than the time of the General Meeting.

Original proxy form, if issued in printed form, filled out as requested, is submitted at the Registration Desk of the Exchange before the General Meeting.

For the purpose of efficient organization of the General Meeting, we kindly ask you to deliver a copy of a proxy to the Exchange (to e-mail post@belex.rs or by fax no. +381 11-2138-242) by June 11th, 2025 at the latest.

IV – SHAREHOLDERS RIGHT TO SUBMIT PROPOSALS AND ASK QUESTIONS

Shareholders are hereby informed that one or more shareholders holding together at least 5% of the shares of the Stock Exchange may, in accordance with the Law on Companies "Official Gazette of RS", no. 36/2011, 99/2011, 83/2014 - dr. Law, 5/2015, 44/2018, 95/2018, 91/2019, 109/2021 and 19/2025) and the Articles of Association of the Exchange, and in the manner regulated by the Procedural Rules of the Assembly of the Belgrade Stock Exchange a.d. Belgrade (04/1-3933-1/24, hereinafter the Rules of Procedure), no later than 10 days before the General Meeting propose to the Supervisory Board:

- 1) additional items on the Agenda - on which the shareholder proposes General Meeting to decide, provided that the submitted proposal includes explanation and the text of the proposed decision;
- 2) a different decision on the existing item of the Agenda, provided that the submitted proposal includes explanation and the text of the proposed decision;
- 3) additional items on the Agenda proposed for discussion at General Meeting provided that the explanation of the proposal is submitted.

Issues and proposals discussed by the General Meeting (without decision-making) are considered under the item "Miscellaneous".

Articles of Association and Rules of Procedure which are available on the internet site of the Exchange <https://www.belex.rs/oberzi/akcionari> regulate in more details issues related to the participation at the General Meeting as well as the manner of exercising the rights of shareholders.

CHAIRPERSON OF THE SUPERVISORY BOARD

Ognjen Popović