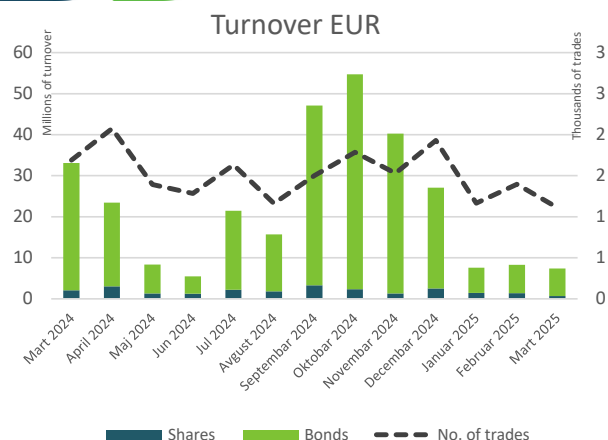


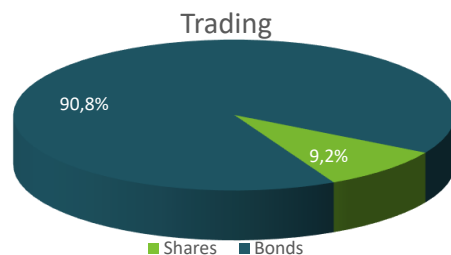


Belgrade Stock Exchange Monthly Report

March 2025

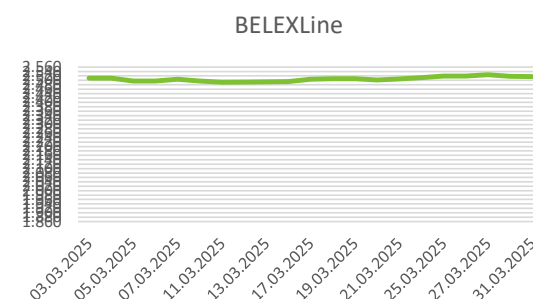
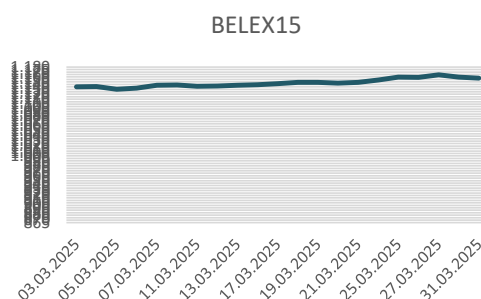


Segment	Total Turnover EUR	Trades
Prime Listing Shares	189.251	143
Prime Listing Bonds	6.725.727	622
Open Market Shares	494.688	345
MTP Shares	15	1
Total:	7.409.680	1.111



Total Market Capitalization (Shares) EUR: 4.079.562.843

Index	Last	Index Market Cap EUR	% Of Total Market Cap	Trades	Turnover EUR	Mohtly Change	YTD
BELEX15	1157,35	1.392.955.819	34,14%	393	615.306	1,97%	0,92%
BELEXLine	2517,17	1.577.656.944	38,67%	460	660.643	0,43%	2,59%



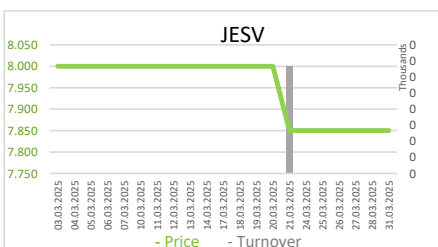
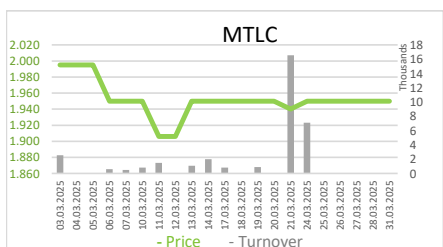
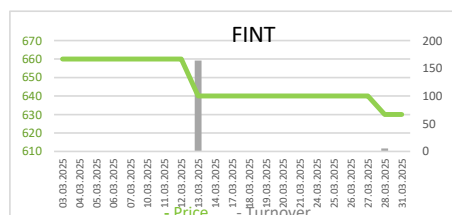
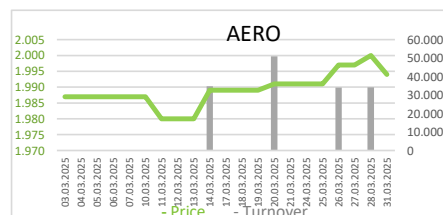
Top 5 traded shares					
Issuer	Ticker	Price RSD	Turnover EUR	% Change	Trades
Dunav osiguranje a.d. , Beograd	DNOS	1.611,00	260.719	10,95%	181
Aerodrom Nikola Tesla a.d. , Beograd	AERO	1.994,00	154.334	0,25%	113
Impol Seval a.d. , Sevojno	IMPL	7.749,00	142.881	0,64%	5
Metalac a.d. , Gornji Milanovac	MTLC	1.950,00	34.412	2,42%	27
Žitopek a.d. , Niš	ZTPK	15.500,00	16.667	0,00%	17

Top 3 gainers in the month				Turnover EUR	
	Ticker	Price RSD	% Change		
AMS Osiguranje a.d. , Beograd	AMSO	3.400,00	17,24%	1.161	
Dunav osiguranje a.d. , Beograd	DNOS	1.611,00	10,95%	260.719	
Energoprojekt holding a.d. , Beograd	ENHL	421,00	4,99%	11.154	
Top 3 decliners in the month				Turnover EUR	
	Ticker	Price RSD	% Change		
PPT Armature a.d. , Aleksandrovac	PPTA	400,00	-20,00%	4.866	
Iritel a.d. , Beograd	IRTL	1.250,00	-16,56%	5.784	
Lasta a.d. , Beograd	LSTA	299,00	-8,00%	374	



Shares - Official Listing Segments

Prime Listing Shares								
Ticker	Issuer	Price RSD	Turnover EUR	Trades	1y price range	Issued shares	Monthly change	Market CAP
AERO	Aerodrom Nikola Tesla a.d. , Beograd	1.994,00	154.334	113	1707 - 2100	35.026.129	0,25%	595.868.473
FINT	Fintel energija a.d. , Beograd	630,00	169	2	630 - 680	26.510.506	-4,55%	142.492.392
JESV	Jedinstvo a.d. , Sevojno	7.850,00	335	1	6533 - 8380	214.495	-1,88%	14.365.473
MTLC	Metalac a.d. , Gornji Milanovac	1.950,00	34.412	27	1580 - 2000	2.040.000	2,42%	33.938.910





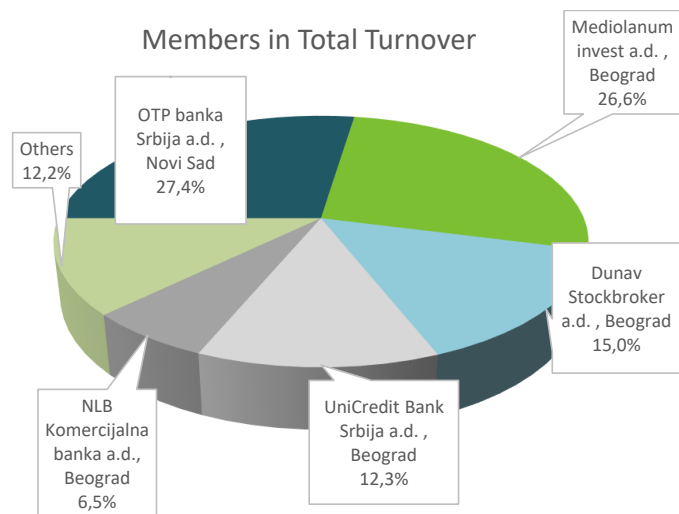
Bonds - Official Listing Segments

Prime Listing Bonds - top 5 Turnover							
Ticker	Issuer	Price	Turnover EUR	Trades	1y price range	No. of bonds	Monthly change
RSO20193	Republika Srbija	98,0000	2.092.176	2	92,4501 - 100,308	19.527.230	-0,06%
RSO23208	Republika Srbija	115,3936	985.437	1	109,3488 - 120,4238	15.000.000	0,25%
RSO20191	Republika Srbija	103,2722	893.304	3	102 - 103,2977	150.000	0,89%
RSO24209	Republika Srbija	103,8511	638.684	1	103,8511 - 107,3576	220.818	-3,27%
RSO25210	Republika Srbija	101,4604	329.284	1	100,1231 - 101,4604	13.649.110	0,94%

Top Member Statistics

Trading in shares		
Member Name	Turnover EUR	% in Turnover
Dunav Stockbroker a.d. , Beograd	457.461	33,45%
Momentum Securities a.d.	197.893	14,46%
OTP banka Srbija a.d. , Novi Sad	171.267	12,52%
NLB Komercijalna banka a.d.	143.846	10,52%
Intercity broker a.d. , Beograd	68.998	5,04%

Member name	Trades	% in Trades
Dunav Stockbroker a.d. , Beograd	225	23,01%
NLB Komercijalna banka a.d.	172	17,59%
BPŠ Banka a.d., Beograd	118	12,07%
Tezoro broker a.d. , Beograd	70	7,16%
ALTA banka a.d., Beograd	70	7,16%



Trading in bonds		
Member Name	Turnover EUR	% in Turnover
Mediolanum invest a.d. , Beograd	3.940.542	29,29%
OTP banka Srbija a.d. , Novi Sad	3.889.171	28,92%
UniCredit Bank Srbija a.d. , Beograd	1.824.656	13,56%
Dunav Stockbroker a.d. , Beograd	1.763.438	13,12%
NLB Komercijalna banka a.d., Beograd	814.420	6,05%

Member name	Trades	% in Trades
OTP banka Srbija a.d. , Novi Sad	245	19,69%
BPŠ Banka a.d., Beograd	243	19,53%
NLB Komercijalna banka a.d., Beograd	221	17,77%
Erste bank a.d., Novi Sad	137	11,01%
Momentum Securities a.d. , Novi Sad	128	10,29%