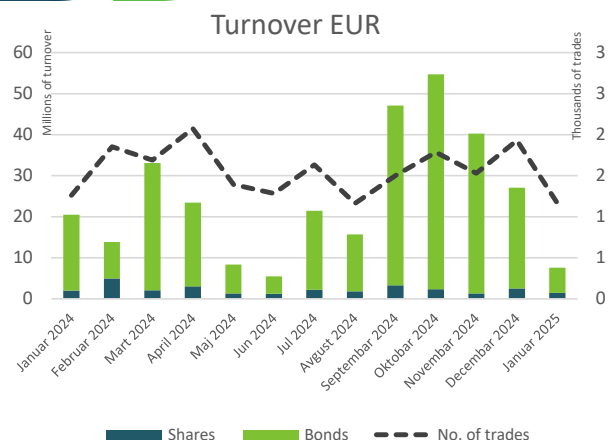


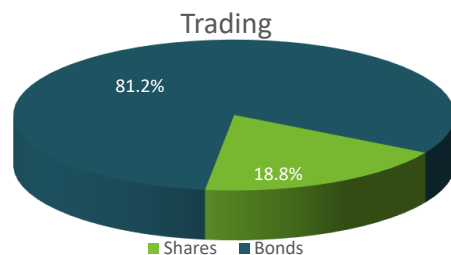


Belgrade Stock Exchange Monthly Report

January 2025

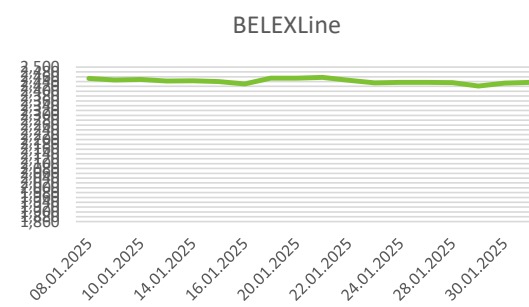
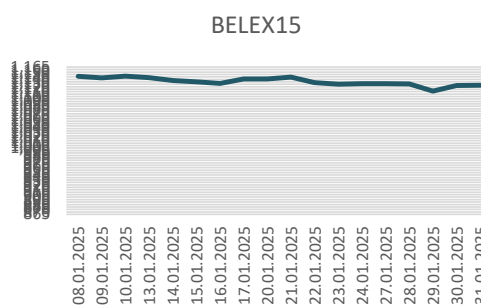


Segment	Total Turnover EUR	Trades
Prime Listing Shares	676,967	298
Prime Listing Bonds	6,176,497	521
Open Market Shares	750,502	343
MTP Shares	105	3
Total:	7,604,072	1,165



Total Market Capitalization (Shares) EUR: 4,049,665,589

Index	Last	Index Market Cap EUR	% Of Total Market Cap	Trades	Turnover EUR	Moithly Change	YTD
BELEX15	1128.28	1,371,069,999	33.86%	431	951,115	-1.61%	-1.61%
BELEXLine	2436.31	1,535,154,909	37.91%	609	1,394,805	-0.71%	-0.71%



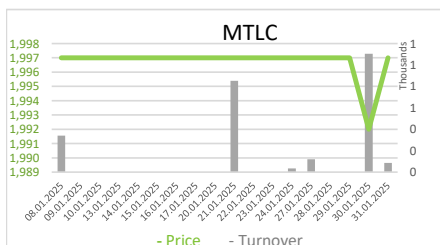
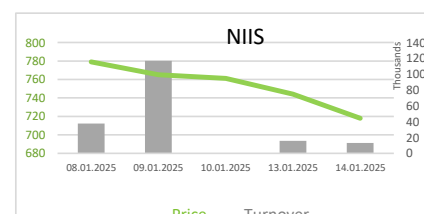
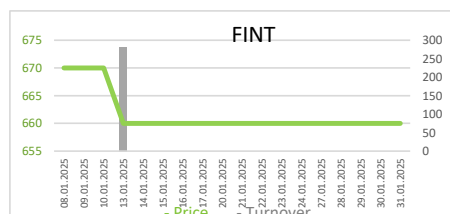
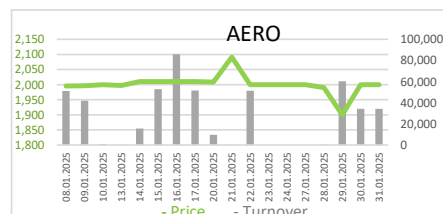
Top 5 traded shares					
Issuer	Ticker	Price RSD	Turnover EUR	% Change	Trades
Aerodrom Nikola Tesla a.d. , Beograd	AERO	2,000.00	489,855	0.25%	147
Jugoprevoz Kruševac a.d. , Kruševac	JGPK	8,000.00	404,621	6.67%	108
NIS a.d., Novi Sad	NIIS	718.00	184,085	-4.77%	142
Messer Tehnogas a.d. , Beograd	TGAS	34,007.00	140,795	-4.05%	18
Dunav osiguranje a.d. , Beograd	DNOS	1,376.00	122,443	0.07%	89

Top 3 gainers in the month				
Ticker	Price RSD	% Change	Turnover EUR	
Dinara a.d. , Beograd	DINR	850.00	14.56%	2,830
Tigar a.d. , Pirot	TIGR	16.00	14.29%	193
Lasta a.d. , Beograd	LSTA	319.00	10.00%	54
Top 3 decliners in the month				
Ticker	Price RSD	% Change	Turnover EUR	
Goša FOM a.d. , Smederevska Palanka	GFOM	1,700.00	-10.43%	11,305
NIS a.d., Novi Sad	NIIS	718.00	-4.77%	184,085
Termika-Beograd a.d. , Beograd	TRBG	4,499.00	-4.17%	961



Shares - Official Listing Segments

Prime Listing Shares								
Ticker	Issuer	Price RSD	Turnover EUR	Trades	1y price range	Issued shares	Monthly change	Market CAP
AERO	Aerodrom Nikola Tesla a.d. , Beograd	2,000.00	489,855	147	1700 - 2100	35,026,129	0.25%	598,122,255
FINT	Fintel energija a.d. , Beograd	660.00	282	1	630 - 680	26,510,506	-1.49%	149,392,838
JESV	Jedinstvo a.d. , Sevojno	8,120.00	208	1	6533 - 8380	214,495	0.00%	14,871,029
MTLC	Metalac a.d. , Gornji Milanovac	1,997.00	2,537	7	1460 - 2000	2,040,000	-0.15%	34,783,722
NIIS	NIS a.d., Novi Sad	718.00	184,085	142	622 - 900	163,060,400	-4.77%	999,429,483





Bonds - Official Listing Segments

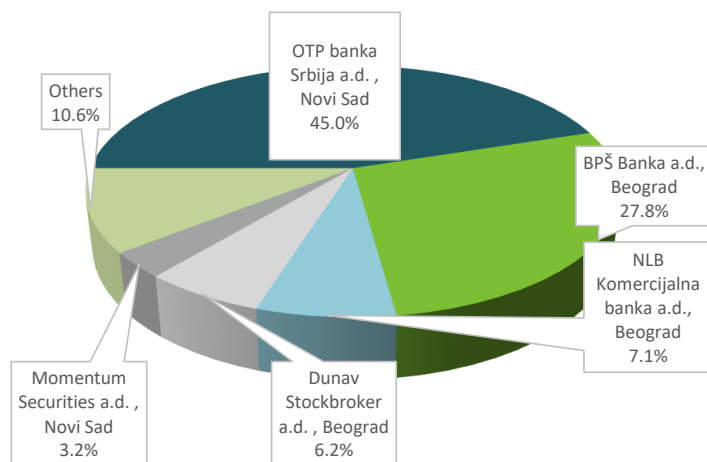
Prime Listing Bonds - top 5 Turnover							
Ticker	Issuer	Price	Turnover EUR	Trades	1y price range	No. of bonds	Monthly change
RSO25210	Republika Srbija	100.1231	2,006,561	1	100.1231 - 100.1231	11,133,709	0.12%
RSO20193	Republika Srbija	100.3080	1,713,216	1	89.9698 - 100.308	19,527,230	0.48%
RSO23208	Republika Srbija	114.9997	982,072	1	107.2905 - 120.4238	15,000,000	0.50%
RSO18174	Republika Srbija	111.0178	473,805	1	103.1586 - 111.0178	15,490,669	0.54%
RSRES12D202	Republika Srbija	89.6400	60,098	15	86 - 91	312,373,260	-10.36%

Top Member Statistics

Trading in shares		
Member Name	Turnover EUR	% in Turnover
NLB Komercijalna banka a.	948,531	33.22%
Dunav Stockbroker a.d. , Be	757,478	26.53%
M&V Investments a.d. , Be	277,140	9.71%
Tezoro broker a.d. , Beogra	205,797	7.21%
OTP banka Srbija a.d. , Nov	191,729	6.72%

Member name	Trades	% in Trades
NLB Komercijalna banka a.	394	30.59%
Dunav Stockbroker a.d. , Be	203	15.76%
BPŠ Banka a.d., Beograd	149	11.57%
M&V Investments a.d. , Be	120	9.32%
Ilirika investments a.d. , Be	66	5.12%

Members in Total Turnover



Trading in bonds		
Member Name	Turnover EUR	% in Turnover
OTP banka Srbija a.d. , Novi Sad	6,657,133	53.88%
BPŠ Banka a.d., Beograd	4,210,215	34.09%
Momentum Securities a.d. , Novi Sad	444,926	3.60%
Intercity broker a.d. , Beograd	295,336	2.39%
Tandem financial a.d. , Novi Sad	196,181	1.59%

Member name	Trades	% in Trades
NLB Komercijalna banka a.d., Beograd	190	18.23%
BPŠ Banka a.d., Beograd	128	12.28%
Erste bank a.d., Novi Sad	111	10.65%
Momentum Securities a.d. , Novi Sad	107	10.27%
Intercity broker a.d. , Beograd	96	9.21%